



**INDEPENDENT AUDITOR'S REPORT**

**To the Members of FXB India Suraksha**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying standalone financial statements of **FXB India Suraksha** ("the Company") registered under Section 25 of The Companies Act 1956 (now Section 8 of The Companies Act 2013), which comprise the Balance Sheet as at 31st March 2022, the Statement of Income and Expenditure, statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its surplus, and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than financial statement and auditor's report thereon**

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



TR Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28<sup>th</sup> December, 2015

Noida Office : Plot No. B-13, Ground & First Floor, Sector-1, Noida-201301, Gautam Budh Nagar (U.P.)

Phone : +91 120 4499900 E-mail : noida@trchadha.com

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### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. The Company is registered under Section 25 of The Companies Act 1956 (now Section 8 of The Companies Act 2013), therefore, it is not covered by The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of Companies Act, 2013 is not applicable on the Company.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.



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- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) This report does not include Report on the internal financial controls with the reference to the financial statement under clause (i) of sub-section 3 of section 143 of the Act (the 'Report on internal financial control'). Since in our opinion and according to the information and explanation given to us, the said report on the internal financial controls with reference to financial statements is not applicable to the Company basis the exemption available to the company under Ministry of Corporate Affairs (MCA) notification no. G.S.R 583(E) dated 13 June 2017, read with corrigendum Dated 13 July 2017 on reporting on internal financial control.
- (g) The Company is not a public Company and therefore requirement of section 197(16) of the Act is not applicable.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. There are no pending litigations affecting the financial position of the company.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses on.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



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b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by

the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate

Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has neither declared nor paid any dividend during the year, therefore reporting under rule 11 (f) is not applicable.

For T R Chadha & Co LLP  
Chartered Accountants  
FRN: 006711N/N500028



Surender Kumar  
Partner  
Membership No-082982

Place: Noida , Uttar Pradesh  
Date: 31<sup>st</sup> August, 2022  
UDIN: 22082982AQL03E3372

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**FXB INDIA SURAKSHA**  
**(A Company Incorporated under section 8 of The Companies Act,2013)**  
**Company limited by Guarantee**  
**CIN: U85100DL2007NPL162563**

**BALANCE SHEET AS PER COMPANIES ACT, 2013 AS AT 31ST MARCH,2022**

(Rs. in Thousands)

| Particulars                                   | Notes | Amount as at<br>31 March 2022 | Amount as at<br>31 March 2021 |
|---|-------|-------------------------------|-------------------------------|
| <b>I. FUNDS AND LIABILITIES</b>               |       |                               |                               |
| <b>1 FUND BALANCES</b>                        |       |                               |                               |
| General Reserves Fund                         | 2     | 1,758                         | 335                           |
| Designated Funds                              |       | 7,545                         | 7,436                         |
| <b>2 LIABILITIES</b>                          |       |                               |                               |
| (a) Long-term provisions (Net of Plan Assets) | 3     | 1,456                         | 1,508                         |
| (b) Other Payables                            | 4     | 619                           | 831                           |
| (c) Other current liabilities                 |       | 4,935                         | 15,899                        |
| (d) Short-term provisions                     | 5     | 55                            | 43                            |
| <b>TOTAL</b>                                  |       | <b>16,367</b>                 | <b>26,052</b>                 |
| <b>II. ASSETS</b>                             |       |                               |                               |
| <b>Non-current assets</b>                     |       |                               |                               |
| (a) Property, Plant & Equipment               | 6     | 3,298                         | 3,904                         |
| (b) Other Non-Current Assets                  | 7     | 490                           | 516                           |
| <b>2 Current assets</b>                       |       |                               |                               |
| (a) Cash and Bank balances                    | 8     | 5,255                         | 17,161                        |
| (b) Short-term loans and advances             | 9     | 316                           | 305                           |
| (c) Other current assets                      | 10    | 7,008                         | 4,166                         |
| <b>TOTAL</b>                                  |       | <b>16,367</b>                 | <b>26,052</b>                 |

Summary of significant accounting policies


1

The accompanying notes are an integral part of financial statements.

As per our report of even date.

For T R CHADHA & Co LLP  
 CHARTERED ACCOUNTANTS

(Firm regd No: 006711N/NS00028)

  
 Surender Kumar  
 (Partner)  
 M. No. 082982


Place: Noida, Uttar Pradesh

Date 31st August,2022

For and on behalf of FXB India Suraksha



  
 Manita Borgoyary  
 (CEO)  
 FXB India Suraksha

  
 Suchitta Koley  
 (Director)  
 DIN :00001772

  
 Sajil Kumar  
 (Director)  
 DIN :02199222

UDIN : 22082982A QUB E 3372

**FXB INDIA SURAKSHA**  
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**STATEMENT OF INCOME AND EXPENDITURE AS PER COMPANIES ACT, 2013**  
**FOR THE YEAR ENDED 31ST MARCH,2022**

(Rs. in Thousands)

| Particulars   | Notes | For the Year Ended<br>31.03.2022 | For the Year Ended<br>31.03.2021 |
|---|-------|----------------------------------|----------------------------------|
| <b>INCOME</b>   |       |                                  |                                  |
| Income From Programmes                                  | 11    | 90,513                           | 77,547                           |
| Interest Income   | 12    | 470                              | 563                              |
| Other Donations   | 13    | 663                              | 2,680                            |
| Miscellaneous Income                                    | 13    | 2                                | 43                               |
| <b>TOTAL</b>  |       | <b>91,649</b>                    | <b>80,832</b>                    |
| <b>EXPENDITURE</b>                                      |       |                                  |                                  |
| Direct Program Expenses                                 | 14    | 59,768                           | 47,032                           |
| Employee Salary and Benefit Expenses                    | 15    | 27,623                           | 28,404                           |
| General and Administrative Expenses to Support Programs | 16    | 1,701                            | 1,982                            |
| Depreciation  | 6     | 1,026                            | 934                              |
| <b>TOTAL</b>  |       | <b>90,116</b>                    | <b>78,352</b>                    |
| <b>Surplus/(Deficit) carried over to Balance Sheet</b>  |       | <b>1,532</b>                     | <b>2,480</b>                     |
| <b>Appropriations:</b>                                  |       |                                  |                                  |
| Transfer to General Reserves Fund                       |       | 230                              | 2,480                            |
| Transfer to Program Support and Staff Development Fund  |       | 1,149                            | -                                |
| Transfer to Infrastructure Fund                         |       | 153                              | -                                |
| Transfer to Corpus Fund                                 |       |                                  |                                  |
| <b>TOTAL</b>  |       | <b>1,532</b>                     | <b>2,480</b>                     |

Summary of significant accounting policies

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The accompanying notes are an integral part of financial statements.

As per our report of even date.

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(Firm regd No: 006711N/N500028)

  
  
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 (Partner)  
 M. No. 082982

Place: Noida, Uttar Pradesh

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For and on behalf of FXB India Suraksha

  
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 (CEO)  
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 Suchitta Koley  
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**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

(Rs. in Thousands)

|           | Particulars   | For the Year Ended<br>31.03.2022 | For the Year Ended<br>31.03.2021 |
|-----------|---|----------------------------------|----------------------------------|
| <b>A.</b> | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>              |                                  |                                  |
|           | Surplus/(Deficit) carried over to Balance Sheet         | 1,532                            | 2,480                            |
|           | Adjustments for :                                       |                                  |                                  |
|           | Depreciation  | -                                | -                                |
|           | Sale of Assets  | -                                | -                                |
|           | Interest Income   | (470)                            | (563)                            |
|           | <b>Operating profit before working capital changes</b>  | <b>1,062</b>                     | <b>1,917</b>                     |
|           | Adjustment for :  |                                  |                                  |
|           | Liabilities   | (11,217)                         | 2,305                            |
|           | Security Deposits                                       | 26                               | 95                               |
|           | Short term Loans and Advances                           | (11)                             | (35)                             |
|           | Other Current Assets                                    | (2,842)                          | 7                                |
|           | <b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>          | <b>(12,982)</b>                  | <b>4,289</b>                     |
| <b>B.</b> | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>              |                                  |                                  |
|           | Purchase of fixed assets (out of general funds)         | 606                              | 15                               |
|           | Sale of Assets  | -                                | -                                |
|           | Interest Income   | 470                              | 563                              |
|           | <b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>          | <b>1,076</b>                     | <b>578</b>                       |
| <b>C.</b> | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>              |                                  |                                  |
|           | Receipts from Donors                                    | -                                | -                                |
|           | Proceed/(repayment) of loans                            | -                                | -                                |
|           | <b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>          |                                  |                                  |
|           | <b>NET INCREASE IN CASH AND CASH EQUIVALENTS(A+B+C)</b> | <b>(11,907)</b>                  | <b>4,867</b>                     |
|           | <b>CASH AND CASH EQUIVALENTS AS AT BEGINNING</b>        | <b>17,161</b>                    | <b>12,294</b>                    |
|           | <b>CASH AND CASH EQUIVALENTS AS AT CLOSING</b>          | <b>5,255</b>                     | <b>17,161</b>                    |

Signed In Terms of Our Report of even Date Attached

For T R CHADHA & Co LLP  
CHARTERED ACCOUNTANTS  
(Firm regd No: 006711N/N500028)

Surender Kumar  
(Partner)  
M. No. 082982

Place: Noida, Uttar Pradesh  
Date: 31st August, 2022



For and on behalf of FXB India Suraksha

Mamta Borgoyary  
CEO  
FXB India Suraksha

Suchitta Koley  
(Director)  
DIN :00001772

Salil Kumar  
(Director)  
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UDIN : 22082982A QLOBE3372



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Company limited by Guarantee  
Notes forming part of the Financial Statements for the year ended 31st March 2022

**NOTE 2: FUND BALANCES**

(Rs. In Thousands)

| Particulars  | As at<br>31 March 2022 | As at<br>31 March 2021 |
|--|------------------------|------------------------|
| <b>A. General Reserves Fund</b>                      |                        |                        |
| Opening Balance                                      | 335                    | (2,145)                |
| Add: Transfer from Income & Expenditure              | 230                    | 2,480                  |
| Add: Transfer to Infrastructure Fund                 | 1,194                  | -                      |
| <b>Closing Balance</b>                               | <b>1,758</b>           | <b>335</b>             |
| <b>A</b>   |                        |                        |
| <b>B. Designated Funds</b>                           |                        |                        |
| <b>a. Corpus Fund</b>                                |                        |                        |
| Opening Balance                                      | 1,886                  | 1,886                  |
| Add: Transfer from Income & Expenditure              | -                      | -                      |
| <b>Closing Balance</b>                               | <b>1,886</b>           | <b>1,886</b>           |
| <b>b. Program Support and Staff Development Fund</b> |                        |                        |
| Opening Balance                                      | 1,131                  | 1,131                  |
| Add: Transfer from Income & Expenditure              | 1,149                  | -                      |
| <b>Closing Balance</b>                               | <b>2,280</b>           | <b>1,131</b>           |
| <b>c. Infrastructure Fund</b>                        |                        |                        |
| Opening Balance                                      | 4,419                  | 4,419                  |
| Add: Transfer to General Reserves Fund               | (1,194)                | -                      |
| Add: Transfer from Income & Expenditure              | 153                    | -                      |
| <b>Closing Balance</b>                               | <b>3,379</b>           | <b>4,419</b>           |
| <b>Total</b>   | <b>B</b>               |                        |
|  | <b>7,545</b>           | <b>7,436</b>           |
| <b>GRAND TOTAL (A+B)</b>                             | <b>A+B</b>             |                        |
|  | <b>9,303</b>           | <b>7,771</b>           |



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**FXB INDIA SURAKSHA**  
(A Company Incorporated under section 8 of The Companies Act,2013)  
Company limited by Guarantee

Notes forming part of the Financial Statements for the year ended 31st March 2022

| <b>NOTE 3: LONG-TERM PROVISIONS (Net of Plan Assets)</b> |                        | (Rs. in Thousands)     |  |
|--|------------------------|------------------------|--|
| Particulars  | As at<br>31 March 2022 | As at<br>31 March 2021 |  |
| Provision for Gratuity                                   | 4,507                  | 3,689                  |  |
| Less: Value of Plan Assets (Gratuity)                    | (4,507)                | (3,355)                |  |
|  |                        | 334                    |  |
| Provision for Leave Incashment                           | 1,456                  | 1,174                  |  |
| <b>Total</b>   | <b>1,456</b>           | <b>1,508</b>           |  |

| <b>NOTE 4: OTHER PAYABLES</b>  |                        | (Rs. in Thousands)     |  |
|--|------------------------|------------------------|--|
| Particulars  | As at<br>31 March 2022 | As at<br>31 March 2021 |  |
| (a) Total outstanding dues of micro enterprises and small enterprises                    | -                      | -                      |  |
| (b) Total outstanding dues of creditors other than micro enterprises and small companies | 619                    | 831                    |  |
| <b>Total</b>   | <b>619</b>             | <b>831</b>             |  |

| <b>NOTE 4.1: OTHER PAYABLES DETAILS FY 2021 -2022</b> |  | (Rs. in Thousands) |            |  |            |
|---|--|--------------------|------------|--|------------|
| Particulars   | Outstanding for following periods from due date of |                    |            |  | Total      |
|   | Less than 1 year                                   | 1-2 yrs.           | 2-3 yrs.   |  |            |
| MSME  |  |                    |            |  | -          |
| Others  | 472  | 42                 | 105        |  | 619        |
| Disputed dues- MSME                                   |  |                    |            |  | -          |
| Disputed dues- Others                                 |  |                    |            |  | -          |
| Unbilled to be shown separately as line item          |  |                    |            |  | -          |
| <b>Total</b>  | <b>472</b>   | <b>42</b>          | <b>105</b> |  | <b>619</b> |

| <b>NOTE 4.2: OTHER PAYABLES DETAILS FY 2020-21</b> |  | (Rs. in Thousands) |          |  |            |
|--|--|--------------------|----------|--|------------|
| Particulars  | Outstanding for following periods from due date of |                    |          |  | Total      |
|  | Less than 1 year                                   | 1-2 yrs.           | 2-3 yrs. |  |            |
| MSME   |  |                    |          |  | -          |
| Others   | 601  | 230                | -        |  | 831        |
| Disputed dues- MSME                                |  |                    |          |  | -          |
| Disputed dues- Others                              |  |                    |          |  | -          |
| Unbilled to be shown separately as line item       |  |                    |          |  | -          |
| <b>Total</b>                                       | <b>601</b>   | <b>230</b>         | <b>-</b> |  | <b>831</b> |

| <b>NOTE 4: OTHER CURRENT LIABILITIES</b> |                        | (Rs. in Thousands)     |  |
|--|------------------------|------------------------|--|
| Particulars                              | As at<br>31 March 2022 | As at<br>31 March 2021 |  |
| Statutory Dues Payable                   |                        |                        |  |
| TDS payable                              | 108                    | -                      |  |
| EPF Payable                              | 281                    | 237                    |  |
| Unutilised Grant (Restricted Fund)       | 4,546                  | 15,662                 |  |
| <b>Total</b>                             | <b>4,935</b>           | <b>15,899</b>          |  |

| <b>NOTE 5: SHORT-TERM PROVISIONS</b> |                        | (Rs. in Thousands)     |  |
|--------------------------------------|------------------------|------------------------|--|
| Particulars                          | As at<br>31 March 2022 | As at<br>31 March 2021 |  |
| Provision for Gratuity               | -                      | -                      |  |
| Provision for Leave Incashment       | 55                     | 43                     |  |
| <b>Total</b>                         | <b>55</b>              | <b>43</b>              |  |



*T.R. Chadha*

*[Signature]*



**FXB INDIA SURAKSHA**  
**(A Company Incorporated under Section 8 of The Companies Act, 2013)**  
**Company limited by Guarantee**  
**Schedule 6 to for the period ended 31st March, 2022**

(Rs. in Thousands)

| Property, Plant & Equipment      |            |              |                        |                           |              |               |
|----------------------------------|------------|--------------|------------------------|---------------------------|--------------|---------------|
| Particulars                      | Land       | Building     | Plant and<br>Equipment | Furniture<br>and Fixtures | Vehicles     | Total         |
| <b>Gross Block</b>               |            |              |                        |                           |              |               |
| AT 01 April 2019                 | 563        | 2,327        | 4,633                  | 745                       | 2,360        | 10,628        |
| Addition During the Year         | -          | -            | 442                    | 181                       | -            | 642           |
| Disposals/Sale during the Year   | -          | -            | 2                      | -                         | -            | 2             |
| <b>AT 31 March 2020</b>          | <b>563</b> | <b>2,327</b> | <b>5,072</b>           | <b>925</b>                | <b>2,360</b> | <b>11,268</b> |
| Addition During the Year         | -          | -            | 818                    | 107                       | -            | 926           |
| Disposals/Sale during the Year   | -          | -            | 7                      | -                         | -            | 7             |
| <b>AT 31 March 2021</b>          | <b>563</b> | <b>2,327</b> | <b>5,884</b>           | <b>1,033</b>              | <b>2,360</b> | <b>12,186</b> |
| Addition During the Year         | -          | -            | 359                    | 77                        | -            | 437           |
| Disposals/Sale during the Year   | -          | -            | 17                     | -                         | -            | 17            |
| <b>AT 31 March 2022</b>          | <b>563</b> | <b>2,327</b> | <b>6,226</b>           | <b>1,110</b>              | <b>2,360</b> | <b>12,606</b> |
| <b>Accumulated Depreciation</b>  |            |              |                        |                           |              |               |
| AT 01 April 2019                 | -          | 645          | 4,075                  | 475                       | 1,462        | 6,657         |
| Depreciation charge for the year | -          | 80           | 335                    | 81                        | 198          | 694           |
| Adjustment on Sale/disposals     | -          | -            | -                      | 2                         | 0            | 2             |
| <b>AT 31 March 2020</b>          | <b>-</b>   | <b>725</b>   | <b>4,410</b>           | <b>553</b>                | <b>1,660</b> | <b>7,348</b>  |
| Depreciation charge for the year | -          | 79           | 528                    | 131                       | 201          | 939           |
| Adjustment on Sale/disposals     | -          | -            | 5                      | -                         | -            | 5             |
| <b>AT 31 March 2021</b>          | <b>-</b>   | <b>804</b>   | <b>4,933</b>           | <b>684</b>                | <b>1,862</b> | <b>8,282</b>  |
| Depreciation charge for the year | -          | 75           | 682                    | 126                       | 143          | 1,026         |
| Adjustment on Sale/disposals     | -          | -            | -                      | -                         | -            | -             |
| <b>AT 31 March 2022</b>          | <b>-</b>   | <b>879</b>   | <b>5,615</b>           | <b>810</b>                | <b>2,005</b> | <b>9,308</b>  |
| <b>Net Block</b>                 |            |              |                        |                           |              |               |
| AT 31 March 2021                 | 563        | 1,524        | 951                    | 349                       | 498          | 3,904         |
| AT 31 March 2022                 | 563        | 1,449        | 611                    | 300                       | 355          | 3,298         |

NOTE - 01 The title deeds of all the immovable properties are held in the name of the company  
NOTE - 02 The company has not revalued Property, Plant and Equipment during the FY 2021-22



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**FXB INDIA SURAKSHA**  
**(A Company Incorporated under Section 8 of The Companies Act,2013)**  
**Company limited by Guarantee**  
**Notes forming part of the Financial Statements for the year ended 31st March 2022**

**NOTE 7: Other Non Current-Assets** (Rs. in Thousands)

| Particulars       | As at 31 March 2022 | As at 31 March 2021 |
|-------------------|---------------------|---------------------|
| Security Deposits | 490                 | 516                 |
| <b>Total</b>      | <b>490</b>          | <b>516</b>          |

**NOTE 8: CASH AND BANK BALANCES**

| Particulars  | As at 31 March 2022 | As at 31 March 2021 |
|--|---------------------|---------------------|
| <b>Cash and Cash Equivalent</b>                        |                     |                     |
| Balances with Bank                                     | 4,318               | 16,275              |
| Cash in Hand   | 94                  | 84                  |
| <b>Other Bank balance</b>                              |                     |                     |
| Deposits with original maturity for more than 3 months | 843                 | 801                 |
| <b>Total</b>   | <b>5,255</b>        | <b>17,161</b>       |

The details of balances as on Balance Sheet dates with banks are as follows :-

| Particulars         | As at 31 March 2022 | As at 31 March 2021 |
|---------------------|---------------------|---------------------|
| In Savings accounts | 4,318               | 16,275              |
| In deposit accounts | -                   | 801                 |
| <b>Total</b>        | <b>4,318</b>        | <b>17,077</b>       |

**NOTE 9: SHORT TERM LOANS AND ADVANCES**

| Particulars           | As at 31 March 2022 | As at 31 March 2021 |
|-----------------------|---------------------|---------------------|
| Advances to employees | 249                 | 196                 |
| Others Advances       | 67                  | 109                 |
| <b>Total</b>          | <b>316</b>          | <b>305</b>          |

**NOTE 10: OTHER CURRENT ASSETS**

| Particulars       | As at 31 March 2022 | As at 31 March 2021 |
|-------------------|---------------------|---------------------|
| TDS Receiveable   | 1,568               | 1,518               |
| Grant Receiveable | 4,595               | 2,044               |
| Others Receivable | 301                 | 217                 |
| Prepaid Expenses  | 543                 | 386                 |
| <b>Total</b>      | <b>7,008</b>        | <b>4,166</b>        |



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**FXB INDIA SURAKSHA**  
**(A Company incorporated under Section 8 of The Companies Act, 2013)**  
**Company limited by Guarantee**  
**Notes forming part of the Financial Statements for the year ended 31st March 2022**

**NOTE 11: GRANT AVAILED**

(Rs. in Thousands)

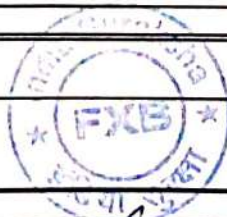
| Particulars   | For the year ended<br>31st March 2022 | For the year ended<br>31st March 2021 |
|---|---------------------------------------|---------------------------------------|
| <b>A. FCRA INCOME</b>                                   |                                       |                                       |
| <b>Grant from FXB International (Geneva)</b>            |                                       |                                       |
| From FXB International Geneva                           | 249                                   | 72                                    |
| On Behalf of Asia Foundation                            | 405                                   | 939                                   |
| <b>Grant from FXB France</b>                            | -                                     |                                       |
| Grant from FXB France                                   | 3,051                                 | 1,630                                 |
| <b>Grants from FXB USA</b>                              | -                                     |                                       |
| Grants from FXB USA                                     | 180                                   | 614                                   |
| On Behalf of Asia Foundation                            | -                                     | 1,409                                 |
| <b>Other Donations</b>                                  |                                       |                                       |
| Grants from AIDS ARK Foundation                         | 589                                   | 629                                   |
| Grants from British High Commission                     | -                                     | 1,595                                 |
| Grants from ECPAT Luxembourg                            | 6,618                                 | 4,509                                 |
| Grants from Mobile Creches                              | -                                     | 174                                   |
| Grants from Plan International (India Chapter)          | -                                     | 14,734                                |
| Grants from Asia Foudnation                             | 2,276                                 | -                                     |
| Grants from Oak Foundation                              | 3,875                                 | 5,177                                 |
| Grants from US Departement of State                     | 1,554                                 | 655                                   |
| <b>FCRA Income - Sub total (A)</b>                      | <b>18,797</b>                         | <b>32,136</b>                         |
| <b>B. NON - FCRA INCOME</b>                             |                                       |                                       |
| Grants from Childline India Foundation                  | 2,680                                 | 2,800                                 |
| Grants from Whirlpool Pvt Ltd.                          | 7,162                                 | 4,134                                 |
| Grants from HDFC Bank Ltd                               | 29,278                                | 22,052                                |
| Grants from Maritime Ventures PVT                       | 155                                   | 68                                    |
| Grants from Vedanta Pvt.Ltd                             | -                                     | 477                                   |
| Grants from Dharampal Satyapal Limited                  | 3,506                                 | 2,516                                 |
| Grant from ITC Limited                                  | 19,456                                | 11,078                                |
| Grant From Dev Next Foundation                          | -                                     | 120                                   |
| Grant from IBM Pvt.Ltd                                  | 2,770                                 | 1,683                                 |
| Grant From Mobile Creches                               | -                                     | 483                                   |
| Grant from AKZO Nobel India Limited                     | 1,198                                 | -                                     |
| Grant from CII Foundation                               | 2,532                                 | -                                     |
| Grants from Social and Resource Development Fund (SARD) | 300                                   | -                                     |
| Grant from Technip Pvt.Ltd                              | 2,511                                 | -                                     |
| Grant from UTI Assets Management Limited                | 167                                   | -                                     |
| <b>NFCRA Income - Sub total (B)</b>                     | <b>71,715</b>                         | <b>45,411</b>                         |
| <b>TOTAL INCOME</b>                                     | <b>90,513</b>                         | <b>77,547</b>                         |

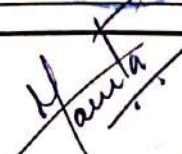
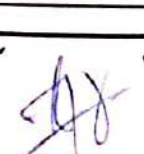
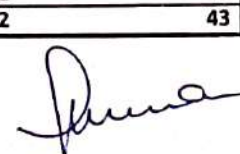
**NOTE 12: OTHER INCOME**

| Particulars                      | For the year ended<br>31st March 2022 | For the year ended<br>31st March 2021 |
|----------------------------------|---------------------------------------|---------------------------------------|
| Interest on Saving Bank accounts | 429                                   | 515                                   |
| Interest on Fixed Deposits       | 41                                    | 48                                    |
| Other Donations                  | 663                                   | 2,680                                 |
| <b>Total</b>                     | <b>1,133</b>                          | <b>3,243</b>                          |

**NOTE 13: MISCELLANEOUS INCOME**

| Particulars          | For the year ended<br>31st March 2022 | For the year ended<br>31st March 2021 |
|----------------------|---------------------------------------|---------------------------------------|
| Miscellaneous Income | 2                                     | 43                                    |
| <b>Total</b>         | <b>2</b>                              | <b>43</b>                             |



**FXB INDIA SURAKSHA**  
**(A Company incorporated under section 8 of The Companies Act, 2013)**  
**Company limited by Guarantee**

**NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

| (Rs. in Thousands)                      |                                       |                                       |
|---|---------------------------------------|---------------------------------------|
| <b>NOTE 14: DIRECT PROGRAM EXPENSES</b> |                                       |                                       |
| Particulars                             | For the year ended<br>31st March 2022 | For the year ended<br>31st March 2021 |
| Program Activity Expenses *             | 45,140                                | 38,025                                |
| Travel Expenses                         | 3,983                                 | 2,367                                 |
| Information Dissemination Expenses      | 310                                   | 298                                   |
| Communication Expenses                  | 337                                   | 350                                   |
| Consultancy Expenses                    | 3,698                                 | 1,087                                 |
| Establishment Expenses                  | 4,538                                 | 3,747                                 |
| Workshops & Seminars                    | 1,762                                 | 1,157                                 |
| <b>Total</b>                            | <b>59,768</b>                         | <b>47,032</b>                         |

| <b>NOTE 15: EMPLOYEE SALARY AND BENEFIT EXPENSES</b> |                                       |                                       |
|--|---------------------------------------|---------------------------------------|
| Particulars  | For the year ended<br>31st March 2022 | For the year ended<br>31st March 2021 |
| Personnel Expenses - Direct Program                  | 22,342                                | 22,324                                |
| Personnel Expenses - General and administrative      | 5,281                                 | 6,080                                 |
| <b>Total</b>   | <b>27,623</b>                         | <b>28,404</b>                         |

| <b>NOTE 16: GENERAL AND ADMINISTRATIVE EXPENSES TO SUPPORT PROGRAMS</b> |                                       |                                       |
|---|---------------------------------------|---------------------------------------|
| Particulars   | For the year ended<br>31st March 2022 | For the year ended<br>31st March 2021 |
| <b>COMMUNICATION EXPENSES</b>   | <b>64</b>                             | <b>19</b>                             |
| <b>CONSULTANCY EXPENSES</b>   |                                       |                                       |
| Consultancy Fee   | 574                                   | -                                     |
| Internal Audit Fee  | -                                     | 504                                   |
|   | <b>574</b>                            | <b>504</b>                            |
| <b>ESTABLISHMENT EXPENSES</b>   |                                       |                                       |
| Payments to Auditors  | 236                                   | -                                     |
| Rent  | 492                                   | -                                     |
| Electricity   | 52                                    | -                                     |
| Office Supplies   | 283                                   | -                                     |
|   | <b>1,063</b>                          | <b>1,459</b>                          |
| <b>Total</b>  | <b>1,701</b>                          | <b>1,982</b>                          |

\* PROGRAM ACTIVITY EXPENSES ON LIVELIHOOD PROMOTION, IMPROVED HEALTH, WATER SANITATION AND HYGIENE, PROTECTION AND SAFETY OF CHILDREN AND WOMEN AND ACCESS TO UNIVERSAL AND QUALITY EDUCATION



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### 17 Related party disclosures

In accordance with the requirement of Accounting Standard (AS)- 18 on "Related Party Disclosures" the names of the related parties where control exists /able to exercise significant influence along with the aggregate transactions/year end balances with them as identified and certified by the management are given below:

| S No. | Related Parties | Relation |
|-------|-----------------|----------|
| (a)   | Suchitta Koley  | Director |
| (b)   | Manish Dubey    | Director |
| (c)   | Saill Kumar     | Director |

Nature of Transactions with related parties NIL

Outstanding balances with the related parties as at Balance Sheet dates: NIL

### 18 Additional Regulatory Information

- No proceedings have been initiated/ pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (and rules thereof).
- The company has not granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013.) either
- The company has no borrowing from banks or financial institutions on the basis of security of current assets.
- The company has not been declared any wilful defaulter by any bank or financial institution or other lender.
- The company has not any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- The company is not required to register any charge or satisfy any charge with Registrar of Companies.
- The Company has no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43, 1961) during the year.
- The Company's Net Worth, Turnover and Net Profit are below the prescribed limit u/s 135 of The Companies Act, 2013 during the relevant preceding Financial Year, hence company is not required to spend any amount on CSR activities as per Section 135 of the Act in the current.
- The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- No funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

### 19 The following are analytical ratios for the year ended March 31, 2022

| Particulars                         | Numerator                           | Denominator                  | 31st March 2022 | 31st March 2021 | Variance | Remarks  |
|-------------------------------------|-------------------------------------|------------------------------|-----------------|-----------------|----------|--|
| a. Current Ratio,                   | Current assets                      | Current liabilities          | 2.24            | 1.29            | 73.64    | Decrease in Cash & cash Equivalent and decrease in Other Current liability |
| b. Debt-Equity Ratio                | Total debt                          | Shareholder's equity         | NA              | NA              | -        |  |
| c. Debt Service Coverage Ratio      | Earnings available for debt service | Debt Service                 | NA              | NA              | -        |  |
| d. Return on Equity Ratio           | Net Profits after taxes             | Average shareholder's equity | N.A             | N.A             | -        |  |
| e. Inventory turnover ratio         | Cost of Goods sold or Sales         | Average Inventory            | N.A             | N.A             | -        |  |
| f. Trade Receivables turnover ratio | Net credit sales                    | Average accounts receivable  | N.A             | N.A             | -        |  |
| g. Trade payables turnover ratio    | Net credit purchases                | Average trade payables       | N.A             | N.A             | -        |  |
| h. Net capital turnover ratio       | Net sales                           | Working capital              | N.A             | N.A             | -        |  |
| i. Net profit ratio                 | Net Profit after tax                | Net sales                    | N.A             | N.A             | -        |  |
| j. Return on Capital employed       | Earning before interest and taxes   | Capital Employed             | N.A             | N.A             | -        |  |
| k. Return on Investment             | Income from Investment              | Time weighted average invest | N.A             | N.A             | -        |  |



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**FXB INDIA SURAKSHA**  
(A Company incorporated under section 8 of the Companies Act, 2013)  
Company limited by Guarantee  
CIN: U85100DL2007NPL162563

**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**  
**Consolidated**

(Rs. in Thousands)

| Particulars  | Notes | For the year Ended<br>31st March 2022 | For the year Ended<br>31st March 2021 |
|--|-------|---------------------------------------|---------------------------------------|
| <b>OPENING BALANCE</b>                             |       |                                       |                                       |
| Cash & Bank Balance                                |       | 16,360                                | 11,541                                |
| Fixed Deposits with Bank                           |       | 801                                   | 754                                   |
|  |       | <b>17,161</b>                         | <b>12,294</b>                         |
| <b>Receipt During the year</b>                     |       |                                       |                                       |
| Receipts from the donor agencies                   |       | 76,658                                | 82,479                                |
| Interest Income                                    |       | 329                                   | 923                                   |
| Interest Income from FDR                           |       | 41                                    | 337                                   |
| Other Donations                                    |       | 663                                   | 48                                    |
| Miscellaneous Income                               |       | 19                                    | 21                                    |
|  |       | <b>77,711</b>                         | <b>83,807</b>                         |
| <b>PAYMENTS</b>                                    |       |                                       |                                       |
| Direct Program Expenses                            | 1     | 15,520                                | 67,258                                |
| General and Administrative Expenses to Support Pro | 2     | 67,576                                | 7,278                                 |
|  |       | <b>83,096</b>                         | <b>74,536</b>                         |
| <b>LOANS AND ADVANCES</b>                          |       |                                       |                                       |
| Deposits & Advances                                | 3     | 6,084                                 | 2,703                                 |
| Fixed Assets payments                              | 4     | 437                                   | 673                                   |
| Transferred to other Associations                  | 5     | -                                     | 1,028                                 |
|  |       | <b>6,521</b>                          | <b>4,404</b>                          |
| <b>Total Payments</b>                              |       | <b>89,617</b>                         | <b>78,940</b>                         |
| <b>CLOSING BALANCE</b>                             |       |                                       |                                       |
| Cash & Bank Balance                                |       | 4,412                                 | 16,360                                |
| Fixed Deposits with Bank                           |       | 843                                   | 801                                   |
|  |       | <b>5,255</b>                          | <b>17,161</b>                         |

Note:

As per our report of even date attached

In terms of our annexed Certificate in Form FC-3 under rule 4(A) of the Foreign Contribution (Regulations) Rules, 1976

For T R CHADHA & Co LLP  
CHARTERED ACCOUNTANTS

(Firm regd No: 006711N/A/500028)

Surender Kumar  
(Partner)

M. No. 082982

Place: Noida, Uttar Pradesh

Date: 31st August, 2022



For and on behalf of FXB India Suraksha



Mamta Borgoyary  
CEO  
FXB India Suraksha

Suchitta Koley  
(Director)  
DIN : 00001772

Sali Kumar  
(Director)  
DIN : 02199222



**FXB INDIA SURAKSHA**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENT RECEIPT AND PAYMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

Consolidated

|  | For the year Ended<br>31st March 2022 | (Rs. in Thousands)<br>For the year Ended<br>31st March 2021 |
|--|---------------------------------------|---|
| <b>1. Receipts</b>   |                                       |   |
| Grants from FXB USA  | 709                                   | 2,719   |
| Grants from FXB France   | 4,098                                 | 2,723   |
| Grants from AIDS ARK Foundation  | 582                                   | 578   |
| Grants from ECPAT Luxembourg   | 4,067                                 | 8,267   |
| Grant from Plan International (India Chapter)                                    | -                                     | 13,127  |
| Grants from British High Commission  | 253                                   | 1,275   |
| Grants from FXB Geneva   | -                                     | 1,049   |
| Grants from Mobile Creches   | -                                     | 364   |
| Grants from Asia Foudnation  | 1,044                                 | -   |
| Grants from Oak Foundation   | -                                     | 6,654   |
| Grants from US Department of State   | -                                     | -   |
| Childline India Foundation   | 1,694                                 | 2,023   |
| Whirlpool PVT.LTD  | 6,191                                 | 5,134   |
| HDFC Bank LTD  | 27,368                                | 19,551  |
| Dharampal Satyapal Limited   | 3,507                                 | 1,959   |
| ITC Limited  | 19,278                                | 11,076  |
| UTI Assets Management Company LTD  | 167                                   | -   |
| CII Foundation   | 2,474                                 | -   |
| Technip India Limited  | 2,511                                 | -   |
| Social and Resource Development Fund (SARD)                                      | 300                                   | -   |
| AKZO Nobel India Limited   | 1,198                                 | -   |
| Vedanta Limited  | -                                     | 906   |
| Maritime Ventures Pvt (Vedanta)  | -                                     | 501   |
| DevNext Foundation   | -                                     | 120   |
| IBM India Private Limited  | -                                     | 4,453   |
|  | <b>75,442</b>                         | <b>82,479</b>   |
| <b>Other Income</b>  |                                       |   |
| OTHER DONATIONS  | 663                                   | 923   |
| Interest on Fixed Deposit  | 41                                    | 48  |
| Bank Interest  | 429                                   | 337   |
| Miscellaneous Income   | 2                                     | 21  |
| <b>2. DIRECT PROGRAM EXPENSES</b>  |                                       |   |
| COMMUNICATION EXPENSES   | 101                                   | 159   |
| CONSULTANCY EXPENSES   | 1,352                                 | 977   |
| ESTABLISHMENT EXPENSES   | 2,083                                 | 4,196   |
| INFORMATION DISSEMINATION  | 2,944                                 | 249   |
| PERSONNAL EXPENSES   | 7,227                                 | 21,669  |
| PROGRAM ACTIVITY EXPENSES  | 16,567                                | 37,065  |
| TRAVEL EXPENSES  | 43,202                                | 2,201   |
| WORKSHOPS & SEMINARS   | 2,445                                 | 741   |
|  | <b>75,922</b>                         | <b>67,258</b>   |
| <b>3. GENERAL AND ADMINISTRATIVE EXPENSES TO SUPPORT PROGRAMSDIRECT EXPENSES</b> |                                       |   |
| COMMUNICATION EXPENSES (ADMIN)   | 38                                    | 17  |
| CONSULTANCY EXPENSES (ADMIN)   | 7                                     | 210   |
| ESTABLISHMENT EXPENSES (ADMIN)   | 999                                   | 971   |
| PERSONNEL EXPENSES (ADMIN)   | 5,273                                 | 6,080   |
|  | <b>6,317</b>                          | <b>7,278</b>  |
| <b>4. Loans And Advances</b>   |                                       |   |
| ADVANCE  | 1,096                                 | 1,881   |
| TDS RECEIVABLE   | 3,530                                 | (215)   |
| PAYABLES   | (2)                                   | 948   |
| RENT SECURITY DEPOSITS   | 22                                    | 89  |
|  | <b>4,646</b>                          | <b>2,703</b>  |
| <b>5. Purchase Of Fixed Assets</b>   |                                       |   |
| OFFICE EQUIPMENT   | 54                                    | 673   |
| FURNITURE & FIXTURES   | 221                                   | -   |
| COMPUTER   | 20                                    | -   |
|  | <b>295</b>                            | <b>673</b>  |
| <b>6. Transferred to other Associations</b>                                      |                                       |   |
| PRAVAH   | -                                     | 332   |
| Sathee   | -                                     | 324   |
| Jharkhand Vikash Prashad   | -                                     | 372   |
|  | -                                     | <b>1,028</b>  |



*Maurya, [Signature], [Signature]*

**FXB INDIA SURAKSHA,**  
B-67, Second Floor, Kalka Ji, New Delhi-110019  
(A Company incorporated under section 8 of The Companies Act,2013)  
Company limited by Guarantee  
CIN: U85100DL2007NPL162563

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**Note – 1: SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDING 31<sup>st</sup> March,2022**

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**A. SIGNIFICANT ACCOUNTING POLICIES**

**(i). Nature of operations**

FXB India Suraksha ("Company") is a company limited by Guarantee, incorporated on 25<sup>th</sup> April 2007 and has the license to operate under section 8 of The Companies Act 2013 ("the Act"). The Company's main objective is to directly work at the grass roots to promote activities that support children rights and protection, gender equality, improved health and nutrition, sanitation and water, care and support to HIV/Aids infected and affected people, better education, enhanced livelihoods options or women and youth as well as human trafficking prevention by advocating for their needs and directly supporting the families and communities.

The Company is registered under section 12A of the Income Tax Act, 1961 as a charitable institution vide letter number DIT(E)/12A/2007-08/F-241/1019 dated 19<sup>th</sup> November 2007, further renewed vide registration number AABCF0958LE20214 dated 28<sup>th</sup> May 2021.

The Company is registered under FCRA with Registration Number 137400025 dated 14<sup>th</sup> October 2011. Further renewed on 3<sup>rd</sup> August 2016.

(As per vide Notification No.II/21022/23(22)/2020-FCRA-III dated 22<sup>nd</sup> June,2022 – The validity of those FCRA entities whose five years validity period is expiring during 01.07.2022 to 30.09.2022 and who have applied/apply for renewal before expire of five years validity period will stand extended upto 30.09.2022 or till the date of disposal of renewal application, whichever is earlier).

**(ii). Method of Accounting**

The financial statement has been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under historical cost convention on accrual basis. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

The company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified under section 133 of the Companies Act 2013. Accordingly, the company has complied with the Accounting Standards as applicable to Small and Medium Sized Company (SMC).

**(iii) Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all the available information, actual results could differ from these estimates and assumptions and such differences are recognized in the period in which the results are crystallized.



A handwritten signature in blue ink, appearing to read "M. Gupta".

A handwritten signature in blue ink next to a circular blue ink stamp. The stamp contains the text "FXB" at the top, "इंडिया सुरक्षा" in Hindi in the center, and "INDIA SURAKSHA" at the bottom.



(iv). **Fixed Assets**

Fixed assets are stated at cost (Gross block) less accumulated depreciation. Cost of acquisition is inclusive of freight, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition for their intended use.

(v). **Depreciation**

Depreciation on fixed assets has been provided on written down value basis at the rates and in the manner specified in the Schedule II to The Companies Act 2013. The rates are indicative of the expected useful life of the Assets as below:

| Particulars               | Useful life |
|---------------------------|-------------|
| Building – Administrative | 60 years    |
| Machinery                 | 15 years    |
| Motor Vehicles            | 10 years    |
| Computers                 | 3 Years     |
| Furniture & Fixture       | 10 years    |
| Office Equipment's        | 5 years     |

Depreciation on additions (disposals) is provided on a pro-rata basis i.e., from (upto) the date on which asset is ready for use (disposed of).

Assets costing up to Rs. 5000/- is directly charged to income and expenditure account in the year in which it was purchased.

(vi). **General Reserves Fund**

The "General Reserves Fund" is unrestricted in nature. The surplus/deficit earned during the year, being general purpose in nature is carried forward for the use in future periods.

(vii). **Designated Funds**

Designated funds are those funds, which are specifically mandated by applicable law and/or established by FXB India Suraksha, for specific purposes. The Funds reported in the Balance Sheet are:

- Corpus Funds**, which represent funds allocated to be used for organization development.
- Program Support and Staff Development Funds**, which represent funds allocated to be used for any initiative to fulfill the objectives, mission and vision of the organization and staff development.
- Infrastructure Fund** represent the value of reserves normally, created for purchase of fixed assets in future and the amount of reserve can be transferred to general reserve as per requirement.

(viii). **Revenue Recognition**

**a. Income from Programme**

All the programme contributions received during the year are credited to the respective Fund Accounts at the time of receipt. Income in respect of contributions received is recognized to the extent of expenditure for the programme during the year.

**b. General Donations**

All the donations unrestricted in nature are accounted for on the receipt basis.



*M. Gupta*

*[Signature]*



*[Signature]*

### c. Interest Income

Interest received on Foreign/ Local Contributions are credited to the Income and Expenditure Account except the Interest earned from programme funds which are credited to concerned Donor Fund Account.

### d. Other Income

Other Incomes and expenditures are recognized in accordance with the terms and conditions embodied in respective agreements with vendors and project partners as well as based on reasonably accurate quantification of the amounts that FXB India Suraksha is legally entitled to receive and/or pay, as the case may be.

## (ix). Foreign currency transactions

Foreign currency transactions are recorded in the books of account at the exchange rate prevailing at the time of transaction. All monetary items denominated in foreign currency and outstanding at the balance sheet date are translated at the exchange rate on that date. Any exchange difference arising from settled transactions and on reinstatement of outstanding balances are charged to Income & Expenditure Account.

## x) Impairment of assets:

Management of the company periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

## (xi). Employee Benefits

### (a) Short term Employee Benefits

Short term employee benefits are recognized in the period during which the services have been rendered.

### (b) Long term Employee Benefits:

#### Defined Contribution Plan:

The Company makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is a defined contribution plan and Company's contribution is recognized as an expense in the period in which services are rendered by the employee.

#### Defined benefit plan:

Gratuity liability is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The scheme is funded with Life Insurance Corporation of India in the form of qualifying insurance policy. The gratuity benefit obligation recognized in the balance sheet represents the present value of the obligations as reduced by the fair value of assets held by the Insurance company. Actuarial gains/ losses are recognized immediately in the statement of income and expenditure account.

#### Other long-term benefits: Compensated absences

Long term compensated absences are provided for on the basis of an actuarial valuation, using project unit credit method at the balance sheet date. Actuarial gain and losses, if any are recognized in the Income and expenditure account in which the related service is rendered.

## (xii). Contingent Liabilities and Provisions

The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made. A disclosure



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is made for possible or present obligations that probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statement.

## B. NOTES TO ACCOUNTS

1. In the opinion of the management of the company, current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

### 2. Taxation

The Company is registered u/s 12A of Income Tax Act, 1961 and accordingly is exempt from payment of Income tax subject to fulfillment of certain condition as prescribed. Therefore, provision of Income Tax and Deferred Tax Asset/ Liabilities has not been recognized.

### 3. Obligations on long-term, non-cancellable operating lease

The company has entered into commercial lease for office premises. Future minimum rentals payable under non-cancellable operating lease are as below: -

| Particulars           | Rs. in Thousands |            |
|-----------------------|------------------|------------|
|                       | FY 2021-22       | FY 2020-21 |
| Not later than 1 year | -                | -          |
| 1 to 5 Years          | 1543             | 1975       |
| More than 5 years     |                  |            |

### 4. Remuneration to Auditors

Auditors Remuneration includes:

| Particulars  | Rs. in Thousands                                  |   |
|--------------|---|---|
|              | For the Year Ended<br>31 <sup>st</sup> March 2022 | For the Year Ended<br>31 <sup>st</sup> March 2021 |
| Audit Fees*  | 236   | 236   |
| Others       | NIL   | NIL   |
| <b>Total</b> | <b>236</b>  | <b>236</b>  |

\*Inclusive of Goods and Services Tax

### 5. Receipts in foreign currency

| Particulars                     | Rs. in Thousands |               |
|---------------------------------|------------------|---------------|
|                                 | FY 2021-22       | FY 2020-21    |
| Grants Received during the year | 11,973           | 23,265        |
| <b>Total</b>                    | <b>11,973</b>    | <b>23,265</b> |



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## 6. Details of Promoters / Members

### 6.1 Details of Promoters :

| S.No | Name of the Promoter | No of Shares | % of shares | % change during the year |
|------|----------------------|--------------|-------------|--------------------------|
| 1    | Suchitta Koley       | NA           | NA          | NIL                      |
| 2    | Amal Dhur            | NA           | NA          | NIL                      |

A Company incorporated under section 25 of The Companies Act,1956 (Now section 8 of the Companies Act, 2013) and limited by Guarantee.

### 6.2 Details of Members :

| S.No | Name of the Members | No of Shares | % of shares | % Change during the year |
|------|---------------------|--------------|-------------|--------------------------|
| 1    | Salil Kumar         | NA           | NA          | NIL                      |
| 1    | Suchitta Koley      | NA           | NA          | NIL                      |
| 2    | Amal Dhur           | NA           | NA          | NIL                      |

## 7. Employee Benefits

### Defined Contribution Plan

Contribution to Defined Contribution Plan, recognised as expense for the year are as under:

The amount recognized as an expense towards Employer's Contribution to Provident Fund Rs. 14,35 thousands (Previous Year Rs. 13,71 thousands).

### Defined benefits plan:

#### Gratuity:

The company has taken a group gratuity insurance from Life Insurance Corporation of India and whose liability is to contribute towards the actuarial liability and premium amount. Gratuity scheme is funded with the Life Corporation of India in the form of qualifying insurance policy.

The Employees' Gratuity Fund Scheme is a defined benefit plan. The present value of obligation is determined using projected unit credit (PUC) actuarial method. Under the PUC method, a projected accrued benefit is calculated at the beginning of the period and again at the end of the period for each benefit that will accrue for all active member of the plan. The projected accrued benefit is based on the plan accrual formula and service as at the beginning and end of the period, but using member's final compensation, projected to the age at which the employee is assumed to leave active service. The plan liability is the actuarial present value of the projected accrued benefits as on the date of valuation.

The principal actuarial assumptions used as at the balance sheet date are as under:



*M. Anita*



## Economic Assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on a long-term basis.

| #    | Particulars                            | 31/03/2022  | 31/03/2021  |
|------|--|-------------|-------------|
| i)   | Discounting Rate                       | 7.00% p.a.  | 7.00% p.a.  |
| ii)  | Future salary Increase                 | 6.00% p.a.  | 6.00% p.a.  |
| iii) | Expected Rate of return on plan assets | 0.00 % p.a. | 0.00 % p.a. |


### Leave Encashment :

The employees of the Company are entitled to earned leaves. The employees can carry forward a portion of the unutilised earned leaves and utilise it in future periods or receive cash at retirement or termination of employment. The Company records an obligation for earned leave in the period in which the employee renders the services that increases this entitlement. The Company measures the expected cost of earned leave as the additional amount that the Company expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting period. The Company recognizes accumulated earned leave based on actuarial valuation. Non-accumulating leave encashment are recognized in the period in which the absences occur. The Company recognizes actuarial gains and losses immediately in the statement of Income and Expenditure.

| #    | Particulars                            | 31/03/2022 | 31/03/2021 |
|------|--|------------|------------|
| i)   | Discounting Rate                       | 7.26% p.a. | 6.67% p.a. |
| ii)  | Future salary Increase                 | 6.00% p.a. | 6.00% p.a. |
| iii) | Expected Rate of return on plan assets | -          | -          |

8. Previous year figures have been regrouped and rearranged wherever necessary.



For and on behalf of FXB India Suraksha  
  
Mamta Borgoyary  
CEO

  
Suchitta Koley  
(Director)  
DIN: 00001772



  
Salil Kumar  
(Director)  
DIN: 02199222