

T R Chadha & Co LLP

Chartered Accountants



INDEPENDENT AUDITOR'S REPORT To the Members of FXB India Suraksha Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **FXB India Suraksha** ("the Company") registered under Section 25 of The Companies Act 1956 (now Section 8 of The Companies Act 2013), which comprise the Balance Sheet as at 31st March 2023, the Statement of Income and Expenditure, statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its deficit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than financial statement and auditor's report thereon

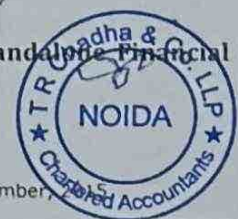
The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December,



Noida Office : Plot No. B-13, Ground and First Floor, Sector-1, Noida -201301, Gautam Budh Nagar (U.P.)

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The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of estimates and related disclosures made by management.



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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Company is registered under Section 25 of The Companies Act 1956 (now Section 8 of The Companies Act 2013), therefore, it is not covered by The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of Companies Act, 2013 is not applicable on the Company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

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- (f) This report does not include Report on the internal financial controls with the reference to the financial statement under clause (i) of sub-section 3 of section 143 of the Act (the 'Report on internal financial control'). Since in our opinion and according to the information and explanation given to us, the said report on the internal financial controls with reference to financial statements is not applicable to the Company basis the exemption available to the company under Ministry of Corporate Affairs (MCA) notification no. G.S.R 583(E) dated 13 June 2017, read with corrigendum Dated 13 July 2017 on reporting on internal financial control.
- (g) The Company is not a public Company and therefore requirement of section 197(16) of the Act is not applicable.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. There are no pending litigations affecting the financial position of the company.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses on.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. The company has neither declared nor paid any dividend during the year reporting under rule 11 (f) is not applicable.

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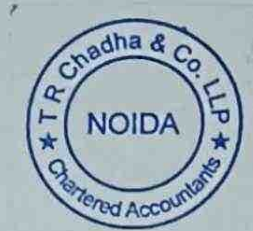
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- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable with effect from 1st April 2023 to the Company and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended 31st March 2023.

For T R Chadha & Co LLP
Chartered Accountants
FRN: 006711N/N500028

Surender Kumar
Partner
Membership No-082982



Place: Noida

Date: 31/08/2023

UDIN: 23082982BGWMMB3384

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FXB INDIA SURAKSHA
(A Company incorporated under section 8 of The Companies Act, 2013)
Company limited by Guarantee
CIN: U85100DL2007NPL162563

BALANCE SHEET AS PER COMPANIES ACT, 2013 AS AT 31ST MARCH, 2023

(Amount in Thousands Rs.)

Particulars	Notes	Amount as at 31 March 2023	Amount as at 31 March 2022
I. FUNDS AND LIABILITIES			
1 FUND BALANCES			
General Reserves Fund	2	1,339.47	1,758.40
Designated Funds		5,170.69	7,544.66
2 Non Current liabilities			
(a) Long-term provisions (Net of Plan Assets)	3	2,609.23	1,455.80
3 Current liabilities			
(b) Other Payables	4	8,301.10	619.00
(c) Other current liabilities		5,868.63	4,934.71
(d) Short-term provisions	5	56.68	54.55
TOTAL		23,345.80	16,367.12
II. ASSETS			
Non-current assets			
(a) Property, Plant & Equipment			
(i) Tangible assets	6	3,588.31	3,298.36
(b) Other Non-Current Assets	7	396.87	490.37
2 Current assets			
(a) Cash and Bank balances	8	6,099.77	5,254.70
(b) Short-term loans and advances	9	153.14	315.88
(c) Other current assets	10	13,107.71	7,007.81
TOTAL		23,345.80	16,367.12

Summary of significant accounting policies

1

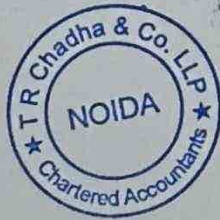
The accompanying notes are an integral part of financial statements.

As per our report of even date.

For T R CHADHA & Co LLP
 CHARTERED ACCOUNTANTS
 (Firm regd No: 006711N/N500028)

(Signature)

(Surender Kumar)
 PARTNER
 M. No. 082982
 Place: Noida, Uttar Pradesh
 Date: 31.08.2023



For and on behalf of FXB India Suraksha

(Signature)
 Satya Prakash
 Chief Executive Officer
 FXB India Suraksha

(Signature)
 Suchitta Koley
 (Director)
 DIN :00001772



(Signature)
 Suresh Chander
 Head - Finance and Administration
 FXB India Suraksha

(Signature)
 Sali Kumar
 (Director)
 DIN :02199222

UDIN - 23082982 B6WMMB3384

FXB INDIA SURAKSHA
(A Company incorporated under section 8 of The Companies Act, 2013)
Company limited by Guarantee

STATEMENT OF INCOME AND EXPENDITURE AS PER COMPANIES ACT, 2013
FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in Thousands Rs.)

Particulars	Notes	For the Year Ended 31.03.2023	For the Year Ended 31.03.2022
INCOME			
Income From Programmes	11	1,10,141.58	90,512.73
Interest Income		515.87	470.17
Other Donations	12	995.01	663.20
Miscellaneous Income	13	246.15	2.48
		1,11,898.61	91,648.58
EXPENDITURE			
Direct Program Expenses	14	74,676.07	59,767.71
Employee Benefit Expenses	15	35,992.73	27,622.60
General and Administrative Expenses to Support Programs	16	3,089.64	1,700.55
Depreciation	6	933.08	1,025.59
		1,14,691.52	90,116.45
Surplus/(Deficit) carried over to Balance Sheet		(2,792.91)	1,532.13
Appropriations:			
Transfer to General Reserves Fund		(418.94)	229.82
Transfer to Program Support and Staff Development Fund		(2,094.68)	1,149.10
Transfer to Infrastructure Fund		(279.29)	153.21
Transfer to Corpus Fund		-	-
TOTAL		(2,792.91)	1,532.13

Summary of significant accounting policies

1

The accompanying notes are an integral part of financial statements.

As per our report of even date.

For T R CHADHA & Co LLP
CHARTERED ACCOUNTANTS
(Firm regd No: 006711N/N500028)

(Surender Kumar)
PARTNER
M. No. 082982
Place: Noida, Uttar Pradesh
Date: 31.08.2023



For and on behalf of FXB India Suraksha

Satya Prakash
Satya Prakash
Chief Executive Officer
FXB India Suraksha

Suchitta Koley
Suchitta Koley
(Director)
DIN :00001772

Suresh Chander
Suresh Chander
Head - Finance and Administration
FXB India Suraksha

Salil Kumar
Salil Kumar
(Director)
DIN :02199222

UDIN: 23082982 B G W M M B 3384

FXB INDIA SURAKSHA
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CIN: U85100DL2007NPL162563

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(Amount in Thousands Rs.)

	Particulars	For the Year Ended 31.03.2023	For the Year Ended 31.03.2022
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Surplus/(Deficit) carried over to Balance Sheet	(2,792.91)	1,532.13
	Adjustments for :		
	Depreciation	933.08	1,025.59
	Sale of Assets	-	-
	Interest Income	(515.86)	(470.17)
	Operating profit before working capital changes	(2,375.69)	2,087.55
	Adjustment for :		
	Liabilities	9,771.58	(11,217.04)
	Security Deposits	93.50	25.95
	Short term Loans and Advances	162.74	(10.88)
	Other Current Assets	(6,099.89)	(2,842.29)
	NET CASH FLOW FROM OPERATING ACTIVITIES	1,552.24	(11,956.71)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets (out of general funds)	(1,223.04)	(436.68)
	Sale of Assets	-	-
	Interest Income	467.84	470.16
	NET CASH FLOW FROM INVESTING ACTIVITIES	(755.20)	33.48
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Receipts from Donors	-	-
	Proceed/(repayment) of loans	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES		
	NET INCREASE IN CASH AND CASH EQUIVALENTS(A+B+C)	797.04	(12,749.25)
	CASH AND CASH EQUIVALENTS AS AT BEGINNING	4,411.96	17,161.21
	CASH AND CASH EQUIVALENTS AS AT CLOSING	5,209.00	4,411.96

Signed In Terms of Our Report of even Date Attached

For T R CHADHA & Co LLP
CHARTERED ACCOUNTANTS
(Firm regd No: 006711N/N500028)

(Sunder Kumar)
PARTNER
M. No. 082982
Place: Noida, Uttar Pradesh
Date: 31.08.2023



For and on behalf of FXB India Suraksha

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Chief Executive Officer
FXB India Suraksha

Suchinta Koley
(Director)
DIN :00001772

Suresh Chander
Head - Finance and Administration
FXB India Suraksha

Salil Kumar
(Director)
DIN :02199222

UDIN : 23002902BGWMMB3304

FXB INDIA SURAKSHA
(A Company incorporated under section 8 of The Companies Act, 2013)
Company limited by Guarantee
Notes forming part of the Financial Statements for the year ended 31st March 2023

NOTE 2: FUND BALANCES	Particulars	Amount in Thousands Rs.	
		As at 31 March 2023	As at 31 March 2022
A. General Reserves Fund			
	Opening Balance	1,758.40	334.78
	Add: Transfer from Income & Expenditure	(418.94)	229.82
	Add: Transfer to Infrastructure Fund	-	1,193.80
	Closing Balance	1,339.47	1,758.40
	A		
B. Designated Funds			
a. Corpus Fund			
	Opening Balance	1,886.03	1,886.03
	Add: Transfer from Income & Expenditure	-	-
	Closing Balance	1,886.03	1,886.03
b. Program Support and Staff Development Fund			
	Opening Balance	2,280.09	1,131.00
	Add: Transfer from Income & Expenditure	(2,094.68)	1,149.10
	Closing Balance	185.41	2,280.09
c. Infrastructure Fund			
	Opening Balance	3,378.54	4,419.13
	Add: Transfer from Income & Expenditure	(279.29)	(1,193.80)
	Add: Transfer to General Reserve Fund	-	153.21
	Closing Balance	3,099.25	3,378.54
	Total	5,170.69	7,544.66
	B		
GRAND TOTAL (A+B)		6,510.16	9,303.07
	A+B		



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FXB INDIA SURAKSHA
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Notes forming part of the Financial Statements for the year ended 31st March 2023

Particulars	Amount in Thousands Rs.	
	As at	As at
	31 March 2023	31 March 2022
Provision for Gratuity	4,760.36	4,507.25
Less: Value of Plan Assets (Gratuity)	(3,744.08)	(4,507.25)
	1,016.27	-
Provision for Leave Encashment	1,592.95	1,455.80
Total	2,609.23	1,455.80

Particulars	Amount in Thousands Rs.	
	As at	As at
	31 March 2023	31 March 2022
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small companies	8,301.11	619.00
Total	8,301.11	619.00

Particulars	Amount in Thousands Rs.			
	Outstanding for following periods from due date of			
	Less than 1 year	1-2 yrs.	2-3 yrs.	Total
MSME	-	-	-	-
Others	8,301.11	-	-	8,301.11
Disputed dues- MSME	-	-	-	-
Disputed dues- Others	-	-	-	-
Unbilled to be shown separately as line item	-	-	-	-
Total	8,301.11	-	-	8,301.11

Particulars	Amount in Thousands Rs.			
	Outstanding for following periods from due date of			
	Less than 1 year	1-2 yrs.	2-3 yrs.	Total
MSME	-	-	-	-
Others	472.00	42.00	105.00	619.00
Disputed dues- MSME	-	-	-	-
Disputed dues- Others	-	-	-	-
Unbilled to be shown separately as line item	-	-	-	-
Total	472.00	42.00	105.00	619.00

Particulars	Amount in Thousands Rs.	
	As at	As at
	31 March 2023	31 March 2022
Statutory Dues Payable		
TDS payable	109.39	107.95
EPF Payable	306.18	280.83
Expenses Payable	509.42	-
Unutilised Grant (Restricted Fund)	4,943.64	4,545.93
Total	5,868.63	4,934.71



FXB INDIA SURAKSHA
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Company limited by Guarantee

Notes forming part of the Financial Statements for the year ended 31st March 2023

NOTE 5: SHORT-TERM PROVISIONS

Amount in Thousands Rs.

Particulars	Amount in Thousands Rs.	
	As at 31 March 2023	As at 31 March 2022
Provision for Gratuity	-	-
Provision for Leave Encashment	56.68	54.55
Total	56.68	54.55



FXB INDIA SURAKSHA
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Schedule 6 to for the period ended 31st March, 2023

(Amount in Thousands Rs.)

Property, Plant & Equipment						
Particulars	Land	Building	Plant and Equipment	Furniture and Fixtures	Vehicles	Total
Gross Block						
AT 31 March 2021	563.20	2,327.47	5,903.09	1,032.74	2,359.76	12,186.26
Addition During the Year	-	-	359.20	77.49	-	436.68
Disposals/Sale during the Year	-	-	16.72	-	-	16.72
AT 31 March 2022	563.20	2,327.47	6,245.56	1,110.23	2,359.76	12,606.22
Addition During the Year	-	-	1,050.03	173.01	-	1,223.04
Disposals/Sale during the Year	-	-	-	-	-	-
AT 31 March 2023	563.20	2,327.47	7,295.59	1,283.24	2,359.76	13,829.26
Accumulated Depreciation						
AT 31 March 2022	-	878.56	5,614.81	809.85	2,004.64	9,307.86
Depreciation charge for the year	-	62.66	678.05	105.01	87.36	933.08
Adjustment on Sale/disposals	-	-	-	-	-	-
AT 31 March 2023	-	941.22	6,292.86	914.86	2,092.00	10,240.94
Net Block						
AT 31 March 2022	563.20	1,448.91	630.75	300.38	355.12	3,298.36
AT 31 March 2023	563.20	1,386.25	1,002.73	368.38	267.76	3,588.31



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FXB INDIA SURAKSHA
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Company limited by Guarantee
Notes forming part of the Financial Statements for the year ended 31st March 2023

NOTE 7: Other Non-Current Assets		(Amount in Thousands Rs.)	
Particulars	As at 31 March 2023	As at 31 March 2022	
Security Deposits	396.87	490.37	
Total	396.87	490.37	

NOTE 8: CASH AND BANK BALANCES

Particulars	As at 31 March 2023	As at 31 March 2022	
Cash and Cash Equivalent			
Balances with Bank	5,159.13	4,318.23	
Cash in Hand*	49.87	93.73	
Other Bank balance			
Deposits with original maturity for more than 3 months	890.77	842.74	
Total	6,099.77	5,254.70	

The details of balances as on Balance Sheet dates with banks are as follows :-

Particulars	As at 31 March 2023	As at 31 March 2022	
In Savings accounts	5,159.13	4,318.23	
In deposit accounts	-	-	
Total	5,159.13	4,318.23	

NOTE 9: SHORT TERM LOANS AND ADVANCES

Particulars	As at 31 March 2023	As at 31 March 2022	
Advances to employees	63.00	249.06	
Others Advances	90.14	66.83	
Total	153.14	315.88	

NOTE 10: OTHER CURRENT ASSETS

Particulars	As at 31 March 2023	As at 31 March 2022	
TDS Receiveable	503.59	1,568.26	
Grant Receivable	12,137.70	4,595.15	
Others Receivable	-	301.23	
Prepaid Expenses	466.41	543.17	
Total	13,107.71	7,007.81	

*Cash in transit of Rs.15,000.00 as on 17.02.2023



FXB INDIA SURAKSHA

(A Company incorporated under Section 8 of The Companies Act,2013)

Company limited by Guarantee

Notes forming part of the Financial Statements for the year ended 31st March 2023

NOTE 11: INCOME FROM PROGRAMMES

(Amount in Thousands Rs.)

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
A. FCRA INCOME		
Grant FXB International Geneva	3,892.39	654.33
Grant from FXB France	7,078.27	3,050.92
Grants from FXB USA	-	180.28
Grants from AIDS ARK Foundation	476.08	588.62
Grants from ECPAT Luxembourg	7,353.51	6,618.09
Grants from Asia Foudnation	742.32	2,276.22
Grants from Oak Foundation	1,162.12	3,875.30
Grants from US Departement of State	1,250.03	1,553.73
FCRA Income - Sub total (A)	21,954.71	18,797.49
B. NON - FCRA INCOME		
Grants from Childline India Foundation	2,773.01	2,679.90
Grants from Whirlpool Pvt Ltd.	130.76	7,162.45
Grants from HDFC Bank Ltd	36,069.27	29,278.02
Grants from Maritime Ventures PVT	1,740.24	155.25
Grants from Vedanta Pvt.Ltd	87.00	-
Grants from Dharampal Satyapal Limited	4,174.27	3,505.57
Grant from ITC Limited	36,424.45	19,456.39
Grant From Praise Foundation	78.00	-
Grant from IBM Pvt.Ltd	-	2,770.06
Grant From Ram Manohar Lohiya National Law University	283.26	-
Grant from AKZO Nobel India Limited	6,426.61	1,197.72
Grant from CII Foundation	-	2,531.76
Grants from Social and Resource Development Fund (SARD)	-	300.00
Grant from Technip Pvt.Ltd	-	2,511.00
Grant from UTI Assets Management Limited	-	167.13
NFCRA Income - Sub total (A)	88,186.86	71,715.24
TOTAL INCOME	1,10,141.58	90,512.73

NOTE 12: OTHER INCOME

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Interest on Saving Bank accounts	467.84	428.87
Interest on Fixed Deposits	48.03	41.30
Other Donations	995.02	663.20
Total	1,510.88	1,133.37

NOTE 13: MISCELLANEOUS INCOME

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Miscellaneous Income	246.15	2.48
Total	246.15	2.48



FXB INDIA SURAKSHA
(A Company incorporated under section 8 of The Companies Act, 2013)
Company limited by Guarantee

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

NOTE 14: DIRECT PROGRAM EXPENSES *

(Amount in Thousands Rs.)

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Program Activity Expenses	58,373.79	45,140.16
Travel Expenses	5,841.08	3,983.12
Information Dissemination Expenses	481.06	309.81
Communication Expenses	249.97	337.42
Consultancy Expenses	1,456.98	3,697.99
Establishment Expenses	5,341.43	4,537.62
Workshops & Seminars	2,931.76	1,761.60
Total	74,676.07	59,767.71

NOTE 15: EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Personnal Expenses - Direct Program	29,112.48	22,341.74
Personnal Expenses - General and administrative	6,880.25	5,280.86
Total	35,992.73	27,622.60

NOTE 16: GENERAL AND ADMINISTRATIVE EXPENSES TO SUPPORT PROGRAMS

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
COMMUNICATION EXPENSES	106.09	63.74
CONSULTANCY EXPENSES		
Consultancy Fee	569.84	-
Internal Audit Fee	-	574.00
	569.84	574.00
ESTABLISHMENT EXPENSES		
Payments to Auditors	295.00	-
Rent	516.33	-
Electricity	93.41	-
Audit Expenses Reimbursable	1.04	-
Office Supplies	1,489.35	-
	2,395.13	1,062.80
TRAVEL EXPENSES	18.58	-
Total	3,089.64	1,700.54

* PROGRAM ACTIVITY EXPENSES ON LIVELIHOOD PROMOTION, IMPROVED HEALTH, WATER SANITATION AND HYGIENE, PROTECTION AND SAFETY OF CHILDREN AND WOMEN AND ACCESS TO UNIVERSAL AND QUALITY EDUCATION



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17 Related party disclosures during the year FY 2022-23

In accordance with the requirement of Accounting Standard (AS)- 18 on "Related Party Disclosures" the names of the related parties where control exists /able to exercise significant influence along with the aggregate transactions/year end balances with them as identified and certified by the management are given below:

S No.	Related Parties	Relation
(a)	Suchitta Koley	Director
(b)	Manish Dubey	Director
(c)	Salll Kumar	Director

Nature of Transactions with related parties NIL

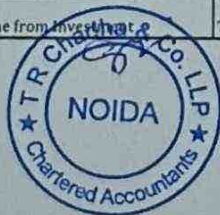
Outstanding balances with the related parties as at Balance Sheet dates: NIL

18 Additional Regulatory Information

- A. No proceedings have been initiated/ pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (and rules thereof).
- B. The company has not granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013.) either
- C. The company has no borrowing from banks or financial institutions on the basis of security of current assets.
- D. The company has not been declared any wilful defaulter by any bank or financial institution or other lender.
- E. The company has not any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- F. The company is not required to register any charge or satisfy any charge with Registrar of Companies.
- G. The Company has no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43, 1961) during the year.
- H. The Company's Net Worth, Turnover and Net Profit are below the prescribed limit u/s 135 of The Companies Act, 2013 during the relevant preceding Financial Year, hence company is not required to spend any amount on CSR activities as per Section 135 of the Act in the current.
- I. The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- J. No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- K. No funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- L. During the year company has not revalued any of its Property, plant & equipments.
- M. The company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- N. All the title deeds of immovable properties are in the name of the company

19 The following are analytical ratios for the year ended March 31, 2023

Particulars	Numerator	Denominator	31st March 2023	31st March 2022	Variance	Remarks
a. Current Ratio,	Current assets	Current liabilities	1.36	2.24	-39.32	Decrease in Cash & cash Equivalent and decrease in Other Current liability
b. Debt-Equity Ratio	Total debt	Shareholder's equity	NA	NA	-	
c. Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	NA	NA	-	
d. Return on Equity Ratio	Net Profits after taxes	Average shareholder's equity	N.A	N.A	-	
e. Inventory turnover ratio	Cost of Goods sold or Sales	Average Inventory	N.A	N.A	-	
f. Trade Receivables turnover ratio	Net credit sales	Average accounts receivable	N.A	N.A	-	
g. Trade payables turnover ratio	Net credit purchases	Average trade payables	N.A	N.A	-	
h. Net capital turnover ratio	Net sales	Working capital	N.A	N.A	-	
i. Net profit ratio	Net Profit after tax	Net sales	N.A	N.A	-	
j. Return on Capital employed	Earning before Interest and taxes	Capital Employed	N.A	N.A	-	
k. Return on investment	Income from Investment	Time weighted average investment	N.A	N.A	-	



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FXB INDIA SURAKSHA
(A Company incorporated under section 8 of the Companies Act, 2013)
Company limited by Guarantee
CIN: UB5100DL2007NPL162563

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023
Consolidated

(Amount in Thousands Rs.)

Particulars	Notes	For the year Ended 31st March 2023	For the year Ended 31st March 2022
OPENING BALANCE			
Cash & Bank Balance		4,411.96	16,359.76
Fixed Deposits with Bank		842.74	801.44
		5,254.70	17,161.21
Receipt During the year			
Receipts from the donor agencies	1	1,02,856.49	76,658.29
Interest Income		301.16	328.52
Interest Income from FDR		48.03	41.30
Other Donations		969.02	663.20
Miscellaneous Income		192.92	19.20
		1,04,367.62	77,710.51
PAYMENTS			
Direct Program Expenses	2	38,829.97	15,520.34
General and Administrative Expenses to Support Programs	3	8,755.34	67,575.50
		47,585.31	83,095.84
LOANS AND ADVANCES			
Deposits & Advances	4	54,714.21	6,084.49
Fixed Assets payments	5	1,223.04	436.68
		55,937.25	6,521.17
Total Payments		1,03,522.56	89,617.01
CLOSING BALANCE			
Cash & Bank Balance		5,209.00	4,411.96
Fixed Deposits with Bank		890.77	842.74
		6,099.76	5,254.70

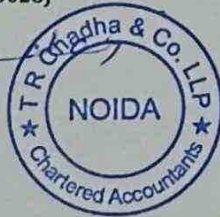
Note:

As per our report of even date attached

In terms of our annexed Certificate in Form FC-3 under rule 4(A) of the Foreign Contribution (Regulations) Rules, 1976

For T R CHADHA & Co LLP
CHARTERED ACCOUNTANTS
 (Firm regd No: 006711N/N500028)

(Surender Kumar)
PARTNER
 M. No. 082982



Place: Noida, Uttar Pradesh
 Date: 31.08.2023

For and on behalf of FXB India Suraksha

Satya Prakash
 Chief Executive Officer
 FXB India Suraksha

Suresh Chander
 Head, Finance and Administration
 FXB India Suraksha

Suchita Koley
 (Director)
 DIN : 00001772

Salil Kumar
 (Director)
 DIN : 02199222

UDIN: 23082982 BQWMMB3384

FXB INDIA SURAKSHA

**NOTES FORMING PART OF THE FINANCIAL STATEMENT RECEIPT AND PAYMENT FOR THE YEAR ENDED 31ST
Consolidated**

(Amount in Thousands Rs.)

For the year Ended For the year Ended
31st March 2023 31st March 2022

1. Receipts

Grants from FXB USA	-	708.62
Grants from FXB France	6,964.63	4,098.11
Grants from AIDS ARK Foundation	549.10	582.10
Grants from ECPAT Luxembourg	6,737.86	4,067.42
Grants from British High Commission	-	253.39
Grants from FXB Geneva	6,284.15	-
Grants from Asia Foudnation	1,974.49	1,044.05
Grants from US Department of State	-	1,216.32
Childline India Foundation	2,227.73	1,694.33
Whirlpool PVT.LTD	250.42	6,190.92
HDFC Bank LTD	35,394.87	27,368.08
Dharampal Satyapal Limited	4,190.76	3,507.13
ITC Limited	29,301.87	19,277.91
UTI Assets Management Company LTD	-	167.13
CII Foundation	57.69	2,474.06
Technip India Limited	-	2,511.00
Social and Resource Development Fund (SARD)	-	300.00
AKZO Nobel India Limited	6,426.61	1,197.72
Altimetrik India Pvt.Ltd	217.00	-
Maritime Ventures Pvt (Vedanta)	1,718.36	-
Praise Foundation	78.00	-
Mobile Creche	482.94	-
	1,02,856.49	76,658.29

Other Income

OTHER DONATIONS	969.02	663.20
Interest on Fixed Deposit	48.03	41.30
Bank Interest	301.16	428.87
Miscellaneous Income	192.92	2.48

2. DIRECT PROGRAM EXPENSES

COMMUNICATION EXPENSES	133.67	101.50
CONSULTANCY EXPENSES	359.85	1,352.49
ESTABLISHMENT EXPENSES	1,088.63	2,083.24
INFORMATION DISSEMINATION	102.46	2,943.64
PERSONAL EXPENSES	17,854.93	7,226.82
PROGRAM ACTIVITY EXPENSES	15,828.90	16,567.41
TRAVEL EXPENSES	2,467.06	43,201.65
WORKSHOPS & SEMINARS	994.47	2,445.36
	38,829.97	75,922.12

3. GENERAL AND ADMINISTRATIVE EXPENSES TO SUPPORT PROGRAMSDIRECT EXPENSES

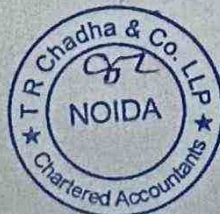
COMMUNICATION EXPENSES (ADMIN)	25.41	44.93
CONSULTANCY EXPENSES (ADMIN)	657.03	534.00
ESTABLISHMENT EXPENSES (ADMIN)	29.09	999.12
PERSONNEL EXPENSES (ADMIN)	8,043.80	5,272.64
	8,755.33	6,850.69

4. Loans And Advances

ADVANCE	23,421.72	4,648.32
PAYABLES	31,292.50	(2.00)
	54,714.21	4,646.32

5. Purchase Of Fixed Assets

OFFICE EQUIPMENT	623.35	53.80
FURNITURE & FIXTURES	173.01	221.08
COMPUTER	426.67	19.95
	1,223.04	294.83



Dr. Purna
[Signature]
[Signature]

**FXB INDIA SURAKSHA,
B-67, Second Floor, Kalka Ji, New Delhi-110019
(A Company incorporated under section 8 of The Companies Act,2013)
Company limited by Guarantee
CIN: U85100DL2007NPL162563**

Note - 1: SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDING 31st March,2023

A. SIGNIFICANT ACCOUNTING POLICIES

(i). Nature of operations

FXB India Suraksha ("Company") is a company limited by Guarantee, incorporated on 25th April 2007 and has the license to operate under section 8 of The Companies Act 2013 ("the Act"). The Company's main objective is to directly work at the grass roots to promote activities that support children rights and protection, gender equality, improved health and nutrition, sanitation and water, care and support to HIV/Aids infected and affected people, better education, enhanced livelihoods options or women and youth as well as human trafficking prevention by advocating for their needs and directly supporting the families and communities.

The Company is registered under section 12A of the Income Tax Act, 1961 as a charitable institution vide letter number DIT(E)/12A/2007-08/F-241/1019 dated 19th November 2007, further renewed vide registration number AABCF0958LE20214 dated 28th May 2021.

The Company is registered under FCRA with Registration Number 137400025 dated 14th October 2011. Further renewed on 3rd August 2016.

(ii). Method of Accounting

The financial statement has been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under historical cost convention on accrual basis. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

The company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified under section 133 of the Companies Act 2013. Accordingly, the company has complied with the Accounting Standards as applicable to Small and Medium Sized Company (SMC).

(iii) Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all the available information, actual results could differ from these estimates and assumptions and such differences are recognized in the period in which the results are crystallized.



Handwritten signatures in blue ink, including one that appears to be 'Sunar'. To the right, there is a circular blue ink stamp of FXB India Suraksha, featuring the company name and 'INDIA SURAKSHA' around the perimeter.

(iv). **Fixed Assets**

Fixed assets are stated at cost (Gross block) less accumulated depreciation. Cost of acquisition is inclusive of freight, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition for their intended use.

(v). **Depreciation**

Depreciation on fixed assets has been provided on written down value basis at the rates and in the manner specified in the Schedule II to The Companies Act 2013. The rates are indicative of the expected useful life of the Assets as below:

Particulars	Useful life
Building - Administrative	60 years
Machinery	15 years
Motor Vehicles	10 years
Computers	3 Years
Furniture & Fixture	10 years
Office Equipment's	5 years

Depreciation on additions (disposals) is provided on a pro-rata basis i.e., from (upto) the date on which asset is ready for use (disposed of).

Assets costing up to Rs. 5000/- is directly charged to income and expenditure account in the year in which it was purchased.

(vi). **General Reserves Fund**

The "General Reserves Fund" is unrestricted in nature. The surplus/deficit earned during the year, being general purpose in nature is carried forward for the use in future periods.

(vii). **Designated Funds**

Designated funds are those funds, which are specifically mandated by applicable law and/or established by FXB India Suraksha, for specific purposes. The Funds reported in the Balance Sheet are:

Corpus Fund, Program Support and Staff Development Fund and Infrastructure Fund are Management and Board designated funds created from past accumulated reserves and are to be used towards fulfilling the organisation's objectives.

Additions to and utilisation from these funds are based on Management and Board adopted policies and decisions considering the needs and requirements of the organisation from time to time.

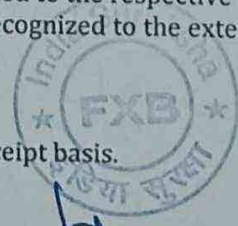
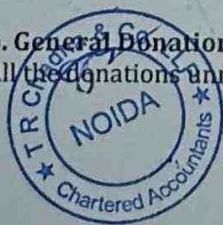
(viii). **Revenue Recognition**

a. Income from Programme

All the programme contributions received during the year are credited to the respective Fund Accounts at the time of receipt. Income in respect of contributions received is recognized to the extent of expenditure for the programme during the year.

b. General Donations

All the donations unrestricted in nature are accounted for on the receipt basis.



Handwritten signatures of several individuals, including one that appears to be "Suresh".

c. Interest Income

Interest received on Foreign/ Local Contributions are credited to the Income and Expenditure Account except the Interest earned from programme funds which are credited to concerned Donor Fund Account.

d. Other Income

Other Incomes and expenditures are recognized in accordance with the terms and conditions embodied in respective agreements with vendors and project partners as well as based on reasonably accurate quantification of the amounts that FXB India Suraksha is legally entitled to receive and/or pay, as the case may be.

(ix). Foreign currency transactions

Foreign currency transactions are recorded in the books of account at the exchange rate prevailing at the time of transaction. All monetary items denominated in foreign currency and outstanding at the balance sheet date are translated at the exchange rate on that date. Any exchange difference arising from settled transactions and on reinstatement of outstanding balances are charged to Income & Expenditure Account.

x) Impairment of assets:

Management of the company periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

(xi). Employee Benefits

(a) Short term Employee Benefits

Short term employee benefits are recognized in the period during which the services have been rendered.

(b) Long term Employee Benefits:

Defined Contribution Plan:

The Company makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is a defined contribution plan and Company's contribution is recognized as an expense in the period in which services are rendered by the employee.

Defined benefit plan:

Gratuity liability is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The scheme is funded with Life Insurance Corporation of India in the form of qualifying insurance policy. The gratuity benefit obligation recognized in the balance sheet represents the present value of the obligations as reduced by the fair value of assets held by the Insurance company. Actuarial gains/ losses are recognized immediately in the statement of income and expenditure account.

Other long-term benefits: Compensated absences

Long term compensated absences are provided for on the basis of an actuarial valuation, using project unit credit method at the balance sheet date. Actuarial gain and losses, if any are recognized in the Income and expenditure account in which the related service is rendered.



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c. Interest Income

Interest received on Foreign/ Local Contributions are credited to the Income and Expenditure Account except the Interest earned from programme funds which are credited to concerned Donor Fund Account.

d. Other Income

Other Incomes and expenditures are recognized in accordance with the terms and conditions embodied in respective agreements with vendors and project partners as well as based on reasonably accurate quantification of the amounts that FXB India Suraksha is legally entitled to receive and/or pay, as the case may be.

(ix). Foreign currency transactions

Foreign currency transactions are recorded in the books of account at the exchange rate prevailing at the time of transaction. All monetary items denominated in foreign currency and outstanding at the balance sheet date are translated at the exchange rate on that date. Any exchange difference arising from settled transactions and on reinstatement of outstanding balances are charged to Income & Expenditure Account.

x) Impairment of assets:

Management of the company periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

(xi). Employee Benefits

(a) Short term Employee Benefits

Short term employee benefits are recognized in the period during which the services have been rendered.

(b) Long term Employee Benefits:

Defined Contribution Plan:

The Company makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is a defined contribution plan and Company's contribution is recognized as an expense in the period in which services are rendered by the employee.

Defined benefit plan:

Gratuity liability is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The scheme is funded with Life Insurance Corporation of India in the form of qualifying insurance policy. The gratuity benefit obligation recognized in the balance sheet represents the present value of the obligations as reduced by the fair value of assets held by the Insurance company. Actuarial gains/ losses are recognized immediately in the statement of income and expenditure account.

Other long-term benefits: Compensated absences

Long term compensated absences are provided for on the basis of an actuarial valuation, using project unit credit method at the balance sheet date. Actuarial gain and losses, if any are recognized in the Income and expenditure account in which the related service is rendered.

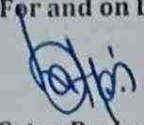


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(xii). Contingent Liabilities and Provisions


The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made. A disclosure is made for possible or present obligations that probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statement.


For and on behalf of FXB India Suraksha


Satya Prakash
Chief Executive Officer




Suresh Chander
Head - Finance and Administration


Suchitta Koley
(Director)
DIN: 00001772


Sali Kumar
(Director)
DIN: 02199222



B. NOTES TO ACCOUNTS

1. In the opinion of the management of the company, current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

2. FCRA Renewal

FCRA Renewal was denied by the Ministry of Home Affairs effective from 17th February 2023.

"The Competent Authority has refused the renewal application under Section 16(1) read with Section 12(4)(a)(i) and Section 12(4)(b) of FCRA, 2010.

3. Taxation

The Company is registered u/s 12A of Income Tax Act, 1961 and accordingly is exempt from payment of Income tax subject to fulfillment of certain conditions as prescribed. Therefore, provision of Income Tax and Deferred Tax Asset/ Liabilities has not been recognized.

4. Obligations on long-term, non-cancellable operating lease

The company has entered into a commercial lease for office premises. Future minimum rentals payable under a non-cancellable operating lease are as below: -

Particulars	Rs. in Thousands	
	FY 2022-23	FY 2021-22
Not later than 1 year	-	1543
1 to 5 Years	-	-
More than 5 years	-	-

5. Remuneration to Auditors

Auditors Remuneration includes:

Particulars	Rs. in Thousands	
	For the Year Ended 31 st March 2023	For the Year Ended 31 st March 2022
Audit Fees*	295	236
Others	NIL	NIL
Total	295	236

*Inclusive of Goods and Services Tax

6. Receipts in foreign currency

Particulars	Rs. in Thousands	
	FY 2022-23	FY 2021-22
Grants Received during the year	22,510	11,973
Total	22,510	11,973

7. Details of Promoters / Members

7.1 Details of Promoters :

S.No	Ne of the Promoter	No of Shares	% of shares	% change during the year
1	Suchitta Koley	NA	NA	NIL
2	Amal Datt Dhru	NA	NA	NIL



[Handwritten signatures]



A Company incorporated under section 25 of The Companies Act,1956 (Now section 8 of the Companies Act, 2013) and limited by Guarantee.

7.2 Details of Members :

S.No	Name of the Members	No of Shares	% of shares	% Change during the year
1	Salil Kumar	NA	NA	NIL
2	Suchitta Koley	NA	NA	NIL
3	Amal Datt Dhru	NA	NA	NIL

8. Employee Benefits

Defined Contribution Plan

Contribution to Defined Contribution Plan, recognised as expense for the year are as under:

The amount recognized as an expense towards Employer's Contribution to Provident Fund Rs. 16,68 thousands (Previous Year Rs. 14,35 thousands).

Defined benefits plan:

Gratuity:

The company has taken a group gratuity insurance from Life Insurance Corporation of India and whose liability is to contribute towards the actuarial liability and premium amount. Gratuity scheme is funded with the Life Corporation of India in the form of qualifying insurance policy.

The Employees' Gratuity Fund Scheme is a defined benefit plan. The present value of obligation is determined using projected unit credit (PUC) actuarial method. Under the PUC method, a projected accrued benefit is calculated at the beginning of the period and again at the end of the period for each benefit that will accrue for all active member of the plan. The projected accrued benefit is based on the plan accrual formula and service as at the beginning and end of the period, but using member's final compensation, projected to the age at which the employee is assumed to leave active service. The plan liability is the actuarial present value of the projected accrued benefits as on the date of valuation.

The principal actuarial assumptions used as at the balance sheet date are as under:

Economic Assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on a long-term basis.

#	Particulars	31/03/2023	31/03/2022
i)	Discounting Rate	7.25% p.a.	7.00% p.a.
ii)	Future salary Increase	6.00% p.a.	6.00% p.a.
iii)	Expected Rate of return on plan assets	7.01 % p.a.	0.00 % p.a.



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Leave Encashment :

The employees of the Company are entitled to earned leaves. The employees can carry forward a portion of the unutilised earned leaves and utilise it in future periods or receive cash at retirement or termination of employment. The Company records an obligation for earned leave in the period in which the employee renders the services that increases this entitlement. The Company measures the expected cost of earned leave as the additional amount that the Company expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting period. The Company recognizes accumulated earned leave based on actuarial valuation. Non-accumulating leave encashment are recognized in the period in which the absences occur. The Company recognizes actuarial gains and losses immediately in the statement of Income and Expenditure.

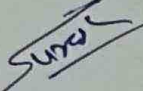
#	Particulars	31/03/2023	31/03/2022
i)	Discounting Rate	7.39% p.a.	7.26% p.a.
ii)	Future salary Increase	6.00% p.a.	6.00% p.a.
iii)	Expected Rate of return on plan assets	-	-

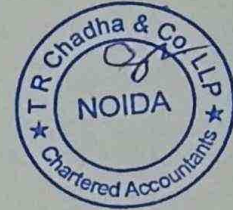
9. The balances of other payables, unutilized grants, and grants receivable are subject to confirmation & reconciliations.
10. Previous year figures have been regrouped and rearranged wherever necessary.

For and on behalf of FXB India Suraksha

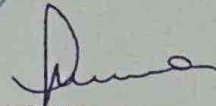

Satya Prakash
Chief Executive Officer




Suresh Chander
Head - Finance and Administration




Suchitta Koley
(Director)
DIN: 00001772


Sali Kumar
(Director)
DIN: 02199222